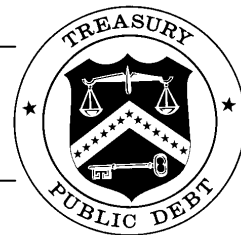


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
May 28, 2003

CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: May 29, 2003  
Maturity Date: August 28, 2003  
CUSIP Number: 912795NK3

High Rate: 1.100% Investment Rate 1/: 1.121% Price: 99.722

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 64.65%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 29,808,259	\$ 14,105,399
Noncompetitive	1,496,594	1,496,594
FIMA (noncompetitive)	398,100	398,100
SUBTOTAL	31,702,953	16,000,093 2/
Federal Reserve	5,995,455	5,995,455
TOTAL	\$ 37,698,408	\$ 21,995,548

Median rate 1.085%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.065%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 31,702,953 / 16,000,093 = 1.98

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,190,587,000

<http://www.publicdebt.treas.gov>